

B869

12/9/99 Parker Chapin - Jordan Horvath
Christina Ortega

VISA

- Temp P/T while Student
- Hire from Spanish Office

Phyllis

Loan document

5/25/99

Spain - Adolfo Telephone Mtg.

Columbia Contract until 2001
will be signed next week

Italpharmaco
meeting

Chile + Portugal Agreement

Ethypharm

Diltiazem

Sales 240-250 mil this month.

Patents - omeprazole

Bought new machine - 3 wks. for
new formulations - Sm. Machine

OTC Pdt - Hand Cream
From

CACO3 - June - Aug } Approval
Fluox - July - Sept }

HIGHLY CONFIDENTIAL

BENTL000557

B870

Cantabria 33.5/kilo Belmac
 150K pst./kilo - Omeprazole
 80K / K - Etoposide
 70K - Turkey

Richard Boyle

Lactobacillus - New from

Aimafungal - to be sold maybe @

20 ml Quote

Ingrid - Anti-influenza pelt.
from Wasserman

Govt. of Aragon
6 mil pstas for renovation
to give us.

*

RDA Certif. of Plant

Bring requirements GMP

G.M. of MOH - next week mtg.

Omeprazole - lactose in formulation Genetic

Kristina Cdeya - VISA

Speak w/ Jose Maria

B871

Cantabria 33.5/kilo Belmar
 150K pst./kilo - Omeprazole
 80K 1K - Ethypharm
 70K - Turkey

Richard Boyle

Lactobacillus - New from

Pimarfungel - to be sold maybe @

20 mil Quote

Ingrid - Anti-influenza Pelt.
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Omeprazole - lactose in formulation Genetic

Kristina Ortega - VISA

Speak w/ Jose Maria

HIGHLY CONFIDENTIAL

BENTL000481

B872

Matt Cutler

5/30/99

Press Rel.

- Review
with Spain

- non-exclusive

- No price

- Morrow + Chile

- Salazar

- SEND NEW - office

F23 Very Good - 1%
impossible for GELSubstantially Alch w/
more H₂O - GEL6-7 500 mg of each
Bottles SEND Monday

Fax/E-mail Ack/pfo

6/1/99

Bill Packer

- Co-promotion
- Broaden to interest
- EFFICACY Phase II/III

15%

0-50 ml

20%

on sales over 50ml

- Manage development

LENS & Co.

HIGHLY CONFIDENTIAL

BENTL000490

B873

- Mktg. Partner

Spain

Italpharmaco

Apomorphine w/ CP215 - ? Patent position
 Lic From Britannia Subcutaneous
 For Parkinson disease allows
 movement of paralyzed

ANTIBIOTICS PHARM

Omeprazole contract

Amoxicilline

Petro Pharm - WBBN

2001 EXTING 6 mos. more beyond
 Oct 2000 (Now)

Ethylpharm - wants Ltr. (France)

Dilatzen SR

Omepr. (aque. formulation)

Lansoprazole (I.V.) - Bioequivalency

GAVE Ltr. to us - giving us

MAY	Sales	Spec	Merch	Total
		180	60	240

G.M.

Being 4201 Ins (April) + eval. only

ALTER lab.

- Selling Ciprofloxacin

70 Mill mls + supply 5 yrs.

@ 30% of PVP

B874

Lab Dawn. - 3 Pkts

New Approvals MOH - Mfg 10 June will give schedule

Fluoxetine 2 reg. (July - Sept)

CaCO₃ + Vit D (July Approval)

Omeprazole generic (July - Sept)

Buy A Salcaton - add CP 215
modify

Placement Pharma. - Richard Boyle

20 mil w/ Trademark

3211 Primafungol

we must manufacture

- Then do New registration @ 8% w/ CP 215
Cetylprokoxamine

OTC Products

Buy 6 mil pstat

oxym

+ phen.

} anti allergy

2 Wellcome

B875

TRIDENT GROUP Meeting

6/9

ACNE - OTC

* BENZOL peroxide - 2.5 - 10%
orHumectin
or

Salicyl -

Small Company - * 200 - 300 Million

Healing

less freq.

Proposal 20th June

* Lip Balms (Therapeutic)

PGG 2000 wax w/ CPG 215

roller ball

margins lower OTC

make size smaller

Skin Cleanser (Improved)

SPAIN

- NEED GMP FDA Guidelines (Fed Ex)

FDA. Gov.

B876

6-15-99 Spain Mtg. Madrid

1. Antibioticos PHARMA

- Manuf. Contract not signed YBR until Oct 2000 but
- JRM SPEAK w/ PEDRO PENNA w/ Manolo Martinez

WANT BULK CAPSULES

Omeprazole war -

Lab Colombia - Proposal to Manolo + Javier
Corrion

10 Pdt's

Formulation - USA

Manuf. - Spain

Mexico, Peru, Argentina, Brazil - Territory

Develop Mex.

Patents co-owned

2. New Approvals July

CaCo3

Fluoxetine

Omeprazole Generic

Price approvals - Oct

3. Omeprazole

2 Possibilities

Ethypharm signed ltr. giving right to
Lab. Belmac to have own customers

• want ltr. from BELMAC

New Formulation - New Machine - New Patent

4. Ethypharm

* Diltiazem Register license

* Lansoprazole Register needed

5. Natural DERIVED Pdt. (Nutrition/dietary)

HIGHLY CONFIDENTIAL

BENTL000506

B877

14

ANTIBIOTICS

Julio Monteverde / Pedro Penna

Gen. Manager

- Omopazole raise price to same as
- Problem in other products
- Meeting - 8:00 Breakfast Novitel

* 15.

TAKES - M Price work w/ J. Santos

- ? Take set up charges as expenses
- But when Mike consolidate - Amortize as drug licenses.

16.

Budget Review

Talk to Mike to Risen figures

17.

Generic vs Branded

July - Approval
Sept - Approval* Gen. Higher than Branded
7 months to Approval - New Law

* 18.

Glaxo

ZANAMIVIR (intranasal) for influenza
CA 215 is return for Spain

18.

Clemente Contract

Signed ✓ 15,840,000 Annual w/o bonus
12,000,000 wants

19.

PATENTS

2 Omopazole
Old Formulation
New

B878

6/18/99 Alexis Barron

* Optimization of formulation
 is the basis for new patent
 Surprising result - fact that
 there is a specific range that
 works best 4 - 6% Cg.

New patents should include (others available commercially)
 CPE 215 Plus other
 CPE 417
 etc.

Laboratory Dated + Signed + witness

6/23/99 Spain

ANTIBIOTICOS FARMA

- AMOXILICIN Sachets
- Ompnerole Prices
 25% less S. Am.
 584 psts. → 549 they want
 Doc. 2000

→ TAXES (import) Spain to USA

Unit
 500k 584

250k 500

250 475

1 Mill. 425

- C.A. IS in Mexico

HIGHLY CONFIDENTIAL

BENTL000513

B879

Ethypharm

• Diltiazem

• Linsichopril

Itelpharmaco

Omeprazole - MOK - New price

14 Cap. Increase 580 → 1629

28 Cap. decrease 3054 → 2997

ICH

1966

Russia - July

Medeva -

KAlmi.567@AOL.com.

FUJISAWA

Commercial

• Head to head against Oral
• " " " " " Cream

Both • Finger Nail or Toe Nail

Bactobon

PHASE I/II

PHASE III/IV

10 months grow out
2/4 parents
3 months
110Nizoral
cream

B880

7/13/99

SERVIER

YVES

Mr. Rolland, Ph.D.

Interested more DATA

1. Peptides

Nasal Insulin

SEND Non-confid.

2. WHEN coming

July

Sept.

FAX
w/ dates
23/24

Scientific Coll. Dept

SPCM
7/13/99

CHEM.

Lab Co.

Doxazosine

- Shinton

25% 20 20 20 20
license

Aimagrip Complex - Wasserman / Chiesi

Canton (Hong Kong) - begin 1st of yr

42 mil. profit

Sales July w/o manuf. 120 mil
manuf. 90 mil } 210 to date 3

July Expect 280-300 + mil

325-350 possible

MOH - Sept DMF 215

ceterine - SEQ

Cistavatin

Ethypharm Ltd. - Diltazem

CANTABARIA - Omepr. (Aqueson)

2 Manuf. From CepA → Belmac

HIGHLY CONFIDENTIAL

BENTL000526

B881

7-8-99

Questions for Spain

Fernando - Min of Health

MOH Approvals

Pooling of Interest

IPO of 30%

10%

10%

10%

BNT

I+L

Co.

35

35

30

HIGHLY CONFIDENTIAL

BENTL 00523

B882

7/30/99

Addl fo

375 million July 24 call

Ethypharm
Contaria manuf.

Sept visit

Omeprazole - 3-4 months maybe
but have contract

Interest CP215
3 pdts

275 Pdts
97 Manuf

373

Morrow

omeprazole
enalapril
Neuroclon

} Approved

Egypt

Contract

Hong Kong - CANTON PHARM

Signed

Belmasol - 3-4 months

B883

Ethyphorm

Buy 2nd machine because

2 shifts 80% capacity

Microgranulation

50% increase w/ 2 extra days

Sept. 2nd machine

Aquesow Form. - Submit in UK

Possible for ZARASOSA

LANSOPRAZOLE - TV w/ Ethyphorm

2 reg. 1 us 1 them

LANSOPRAZOLE

9th - 29th

7/30/99

David Raybin 406-721-7325

WANTS TO ACCUMULATE position

" " Buy Block

told him about Phyllis Shea

100,000 SHARES

B884

8/18

Service Mtg.

Dr. Yves Rolland & Pascal Briere

- Biogarm - separate company
- Generic focus

CNS

Cardio

* Metab / Diabetes -

* Women's care

* Oncology

No USA presence & none Japan

Licenses

? Spain

? Generics

? CHIMOS SPNE
Latin Am

? Madame Trudon

? Russia - Acquired

? Osteoporosis

? Intranasal

? In-licensed method

? Ethypharm

DDS companies

Like to involve early on in Dev.

Sales Q33 Bil

12,700 employees

2,025 R&D

? Redux Clozapine

Oril

? Local Anesthetic

? HRT - Rheumatoid

? Testosterone

Testosterone

? Migraine

DY

? Scopamine - Vertigo

? Sexual Dysfunction male/female

B885

STOWIE TECHNOLOGY

Licensing

LTS } Two proposals
ELON }FAX - MEMO Proposal
- PATENT

Omega (Eceland)

BIONERICA - ZAK Iran

9/1/99 Aditor - Green Melincoff

Hydrogen - Interest

Mol. 600 M.W. Sol. in Cremaphor
0.5%

Formerly Sterling (Eastman Pharm.)

371 Phoenixville Pk
Malvern, PA 19355

9/2/99 SPDM call

Inform of visit in 14th - 15th AM

New Registration

CaCO₃ & Fluoxetine - Sept

6% Mandatory price reduction

Lab. Belmar NOT effected

B886

T 888 528-2511 X 8200

Jason

SEA

\$40. Gift

Boston-

Action Items

Celia - Travel - PL
FRAC

Carton Wallace

Firmenich

ORTHO - LACQUER

Mike - Pro Vector
- Package

SERVIC - CONTACT FOR DATES

KONAGI - Samples sent

FUJISAWA - Study / MYLAN - Pickup
Airport

Novartis - Samples or response

Glaxo - Welcome

Maximed

9/28 SPAIN - Adolfo

285-290

45-46 Profit EBIT

8mil Nov - Morocco - Omeprazole

MOA - CACO3 Questions

Tomorrow lunch Dec.

Ethypharm - Zaragoza

2nd Machine - 3 months / Jan / Feb

CANTABRIA - Contact manu.

MOA - CP215 MEETING 19 OCT

HIGHLY CONFIDENTIAL

BENTL001553

B887

Turenus

120 mi paks - Turenus paks (all)

take over all paks.

40/60 50/50 the way @ 1.5X
us us thenDiltiazem - we signed need Ethypharm
10 days of notice

Miguel Fernandez

~~(856) 787-9700~~

Firmenich

~~1-609-452-1010~~Peter Van Houten, Pres. (609) 452 1000
return Friday
EXALUDE

9/28

JAMES SANTOS

maising - Dan Diedler

SETTLEMENT OFFER

one to us
400K 275K

*150K counter?

Monday, Diedler Returns

Pan European SHK MKT (similar to NASDAQ)

JAMES KNOWA

Based in Brussels

EASDAQ

B888

CONFERENCE CALL

800 232 1234

INTERVIEW

HT-5788

JOHN TITL

Bill Mulligan

George

} Montreal

1200

9-30

ZONAGEN - Mike ZonagenVASOTEN - ~~PARAZIT~~ - Mexico w/ CP215
Europe w/ CP215

Licensing Agreement -

Joe Podolski CEO + Mike to visit NA

9.30

Spain - Adolfo Herrera

Ethypharm

46 Batches Glaxo - welcome

44 Batches OM3prazole

to 60. Needed

New Machine - One Shift

Sales 309.170. plus + 10%

Profit 50 mill Profit

Doxafine - 244 Mg.

Pentoxifyline

* Dupont 800 - Tomorrow SR Regist.

Amoxicillin 30 million price

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BENTL001558

B889

11-5-99

Spain

CANTABRIA - Naxpoxsen
Antibiotic Pharma.

Lactolosa - POWDER SACHETS
purchasing

CaCO₃ - few more day
NEED information

SEQ

cisapride possible

Trinetasone - Submit in 2 mo.

20 million Dots. Downright

Omeprazole - S. Africa

\$75,000 Dossier

+ 25% Supply Agreement

Augmentin

\$100,000 Dossier

Ethypharm - LeDuc, Debois, Basilio

Diltizen SR - will sign

Lansipaisol - 2 reg. JV
1-ee 1-Ethypharm

CPE-215 - SEND info

Patent info.

CLAUDE Debois

Morocco problems - omeprazole

B890

QUESTIONS FOR SPAINWhen sales

New Pkts For 2000

CaCO₃CaCO₃ w/ Vd/D

Fluoxetine (2 Req.)

Planta Ovata

Omeprazole Generic

Ibuprofen sup

Question

EU Fully Oxychomycin

New Manufacturing

Antibiotics

CANTABRIA

Glypharm USA
CANADAKnoll - Spain
Italy
Pol.
Germ.Export

Morocco

Russia

DOM. REP.

B891

* Nasal SPRAY - Bought - Press Release

Mm. of Health comments on CPEUS

11-29

Spain Mtg. OFFICE

① Oncofitec Trademark information
problem none in Spain
oncofitec plus possible
* CHECK w/ AL Barron

② DEC sales get boost
9,000 morocco
60,000 manuf. plant

GNR

manuf. Agreement

Ethypharm - Adolfo mtg.

Bought a patch company in France

* ③ SEQ - Signed - 3yr. Supply Agreement
- Claritin 4 pils on mkt.
loratadine - No down payment
2 registration - 1 for SEQ 1 for Belmac
Cetirizine - 149,000 - 2 Reg. Belmac + Davon
Antihistamine
Biotin IFG - 7-8 MONTHS for registration

④ Enalapril Belmac - 2.5 mg 5 10 20 mg
Enalapril Davon

Will be 1st on mkt. w/ 2.5 mg & 10 mg.

Moore 2 months

⑤ Plavix Orata - 2 months
Growth very impressive only 1 pils
on mkt.

B892

Oncomycosis IMS in Spain Ziml.

- (-) Fluconazole (Diflucan) Pfizer
- (-) Terbinafine (Lamisil) Novartis
- (+) Itraconazole (Sporonox) Janssen

Budget

Juvantus JV Belmac 10yr. Agreement

65%	35
55	45
50	50

But increase in sales @ 55% to USel.

BMSParacetamol -
ARIZAMOL

Belmac Pdl's Sales

Top line affected by

- ? Finedal - How many months
- ? 14 - 28 capsule Ompresole
- Price increase

Manufacturing

ISO 9002 But GMP 1st

GMP - USA

Personnel

Sales

Lab. Belmac

71

OTCLab. Davin

B893

30 Dec 99 Spain - Jose

Problems w/ Clemente

MERCK - Pdts. may not sell
giving second thought

MOH - Nothing

Financials - Dec 31 rail. Sales
70-75 mil.

30 Dec

Amex Transfer

Wilber Miles

718 921-8247

30 Dec

Spain - Adolfo

GNR

License of our omprezole
CANTABRIALicense of our omprezole20 mil Down but
50 mil " if approved

25% our supply agent.

MERCK - wants

2.5 x sales

w/ 3 months EXTRA sales
will call us next week

ALTA

Ciprofloxacin

MOH

Biog. Omprezole

Holidays until 4 Jan

HIGHLY CONFIDENTIAL

BENTL001640

B894

1-5-00 Spain

Ethypharm

Signed New Price for 2001

Contract in Prep

SmithKline - meeting
Mike SHAW

Mcneil

Eliminate monitor to reduce wt. of sachet
Tablet - some small changes

ISVA - Meeting

Grupo Industrial FARMEX

Antonio Ballesteros checking out

Diltizem - will move

Daquimed - new company

50 mll to date

10 " " " " DAVIN

ATUL

BOD meeting

Mcneil

Knoll - Al HARRIS
Insulin

Pfizer

ALCON - TOMA MacDonald -

Yungtai

HIGHLY CONFIDENTIAL

BENTL000049

B895

01-31-00
02-31-01SPAIN

Omeprazole Organic Patent

RedactedOmeprazole Tablet - NOT YET ready for PR
TevaPossiens - NOT YET - RECEIVED FAX 3 Files
SENT

BAYU -

GLAXO/SUB -

Novartis - 8th Apr ZARAGOZA visit but
MEX city thereforeAfter 15th - 2 DAYS
then to SWITZ.Sanofi-Synthelabo - 13th evening
14th AM 7:00

Omeprazole to Portugal -

MEXICO

Dunn + Bradstreet - 2A & 3A - BEST RATING

PARACETAMOL - TABLETS READY TODAY - MARKET

Biogequivalency - 650mg, 500mg, 1gm
quicker onset Both Sachets + Tablets

TOTAL 6 studies

Object HAVE Funding

Omeprazole Tablets

OMEPRAZOLE - Organic

30,000/Kg PAYING 15,000/Kg COST

12K Kilos/yr. x 15K = 180M/yr.

B896

LABEL

Bob G. Bob G.
Terms of contract

BCG 200 - CONTRACTS

FOR MD investigate

MVA

Biomexica Agent

Nideo LOT

Spain

Mamut -

Spain

* Ciprofloxacin

ALTER Lab - Monday

COST of mamut.

TAXES into

Approval

MARCH 20

Etrelapril

Pento

Dox

Zn

Angiotensin

March - May

Drosha
Plasma out

Omeprazole

- Okay but

Food Studies - Feb

Study Book

MARCH APPROVED

HIGHLY CONFIDENTIAL

BENTL001656

B897

2 ompregsterone Gestrinone

GNR - Sig. ompregsterone End of month

Cant.

Ethinyl

Fluoxetine - Not being reviewed

- 25th instruct to SROK

Triptolizidine - Sub. Jan

horcetine - next month

CPE215 -

Amalbec

Merck - Polit. Important next

Simarchin - Soon

* Amoxi dillin Approved Sub. Belman

B898

Nino Nardak - Jane Peterson
CLASS MATE

FAXES / Martin 630-655-0938
Barrows 208-248-8358

14th

2/16/00 EDA Vicki Lutwak 301 827 2073
IND 59878 FAX 301 827 2075
Summary POMA

ARISTO

2/22/2000 Spain - Adolfo Herrera@Belmar.com

1. BMS - Friday Nbr. 23 Ensonic
2. Omeprazole tablets - Patent written
3. Merck - waiting to hear
4. Tablets Box - with lights
Promotion control VAS
5. Selegiline - Approved waiting for paper
6. Doxycycline - Almost approved
7. Pentoxifylline - " " need explanation of filing

HIGHLY CONFIDENTIAL

BENTL001674

B899

(cont.) Bob Friedman

J.V.

? No. 100% Equity - No Money Injected into

* Manufacture

Many Mutual Recogn.

MAY BUY Another Company

Break-up - clauses

Personnel Endorsements

* Sales Force

* CONTRIBUTE AA their pcts.

Joint Business Plan

Report of Spanish

cell - 1-917-331-7793

112-

Spain

• 5.6 mil pcts - omnipresent

• Ethypharm - Agent

• Merck - Local decision NOT USA

Rent

Dox

Enalr

ompar

March possible

• Sales - 255 mil. - low in Feb.

Feb. 8-10% Normally

w/ Jan + Feb combined lower

B900

MARCH 6th 2000

MEETING IN SPAIN

Redacted

New Registrations - MARCH

- * PENTOXIFLINE * COLDWASH
- * DOXASOLINA * ALPROZOLAM (USED)
- * Seligiline - Approved need paper
- * Ompenoxole DAWA

New Patents

Redacted

- * (2) Paracetamol - Sachets
clear dissolution
650 mg. tablet 1000 mg. sachets

Ethypharm - did not sign contract

13 April - Mtg. ZARAGOZA

BOB. Met w/ Elena

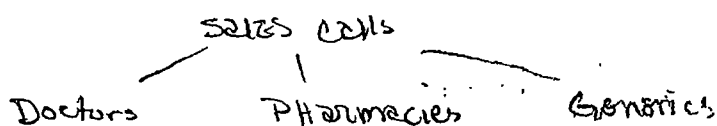
Jim w/ Bill Parker, Russel Cleveland

Galderna Possibility

STEVE Clark 817 263 2607

Janusz Czernielewski 609 860 8206

B901



Omeprazole - mkt. For U.S. in other
European mkt.

1st w/ Fluoxetine

needs Registration - needed
" Commercialization - needed
" Wholesale, etc.

80 raw material under development
Have Reg. Affairs

40 UK
30 Bel
60 Germ
30 Italy
40 Belg

→ IMS DATA

Company

Georgie Bonnett - Pres.

Bill Flecheer -

Harold Ben Mannon - Hd R+D

B902

Teva

Highlights

Mkt Res.

Regist. Expertise

Mkt.

Sales

Pricing guidance

API

Belmac

NAME

Reimbursement of Sales Expense

1 Reg for Lab Belmac

Split Profit After Sales exp.

HIGHLY CONFIDENTIAL

BENTL000745

B903

Update

1. SPAIN - New Ppts.

Omeprazole - Economics

Soligina

Doxa So Cina

PENTOXAFILINE

MIOREIAX - 40 caps. 1st

Merck

Codeine formulations

0.2 to 3 mil

More series

High GM

2. Spain Profit for Tan

Record High @ 61%.

3. TAVA - Has selected Belmac

Letter of Intent - Next 2 wks
returning next week

Motivation - Many Approvals

4. minutes to launch

Objective to be No. 1 in Spain
OR NOT ENTER

Sales 1.3 B./.

4. Novo Nordisk

② SCANDINAVIAN QUOTA

③ return
w/in next
few weeks
to discuss structure
A commitment in
PEPTIDES incl. insulin

① Confidentiality

LETTER OF INTENT to follow

NASAL - Insulin

Transdermal Insulin

Peptides

"NEVER SEEN NOVO
react so positively
and anxiously for
the 1st
meeting
center
of
collaboration"

B904

03-20-00 SPAIN

03/20/00 Dominick & Dominick

STEVE J. WEGER VP Corp Plans + Dev

Abbott

One Abbott

847 937-3638

03-20-00 CARTER WALLACE - Peter Bunker

Testing of E-Z Detect - Good

wants formulation for fem. health.
? Testosterone03-21-00 SPAIN

Enalapril - evaluator expects no

Ibuprofen 800 mg -

NGW low ref price - Belmac NOT ISSUE

SEPA - decreased price required

→ Probably no new pack of TAX

9 million reserve

6 million "

MERCK - contract (draft) sent

CONTRABIA - omeprazole

20 million - 1 yr supply

4,500 pst. / kilo from Bherphann

HIGHLY CONFIDENTIAL

BENTL000757

B905

Spain Mtg.

1. April 10th Mtg logistics.

Intergovernmental rooms
 mtg room - telephonic w/ speaker
 overheads Equ. prot.
 Time Spanish pres.
 Time BOD
 connecting room for more
 Women - arrange
 Zaragossa visit - Jim
 - Bill Packer
 - Russel Cleveland
 down/back same day

2. Modify LOI

Name: Davur - TEUC

Management: Lab Belmar/Davur

License Pkts to Lab Davur

Object: Generics (Lab Davur)
 Branded (Lab Belmar) lic w/ royalties
 OTC (Lab Davur)

J.V. Company on Davur.

List of Pkts. MKT Competitors MKT Size

General Performance expectations
 sales margins growth

Ethymed - transducer

B906

29 March 2000

Spain Mfg. Office

Qtr. 1st Projection

150 mil Profit vs. 75 in 1999

130 Conf. License

14 Export Profit

Sales may be lower but Profit high

? J.V. Company

IPD on London Exchange

STRUCTURE

License for 3 yrs.

Then Best Effort to Form J.V.

HIGHLY CONFIDENTIAL

BENTL000766

B907

Ethynon

Ketoprofen Gel - Interest w/ CPEZIS

Conf. Agreement - one modif. coming

Aqueous Formulation -

Drug Delivery

- Oral Delivery

- Topical

- Patch } Ethynon

- Citr

HIGHLY CONFIDENTIAL

BENTL000770

B908

right of 1st refusal
IPO -

5 Pats - overlap -

1. DRAFT MOU
2. Include 03 04 ya.
- 3.

Spain

Conf
Export

CANTABRIA - 20 (10 + 10) - 34 Supply
Aetaphan - 25 [20 pats] 7 ext cost

MERCK - maximo Gomez

Ethylphenyl - Confidential

HIGHLY CONFIDENTIAL

BENTL000772